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## WWON Airs Solon Views On Economy

The American economy must expand four or five per cent a year to meet housing, education and other needs, according to Rep. Chester Bowles, (D-Conn.) and Rep. James G. Fulton, (R-Pa.)

Interviewed last night on Washington Reports, AFL-CIO public service educational program, heard on WWON and 250 other radio stations, Rep. Bowles said that efforts must be made to prevent recessions which "cut down the average growth of the economy considerably."

### Depressed Areas Need Aid

Because of recessions, "if you figure on a per capita basis," Bowles said, "we're just a little better than standing still in the last ten years . . . You can't possibly hold to a four or five per cent annual increase, if every three, four, or five years we take a nose dive in a recession as we did last year. We waste two years getting out of a recession."

Rep. Fulton stressed the importance of taking care in this congressional session of depressed areas which have not been aided by the general improvement in the economy. He also said that distribution of wealth and opportunity must be maintained.

Fulton declared that a successful program must not only affect domestic matters, but foreign aid and trade as well, he maintained.

"The National Planning Assn. estimates that 530,000 American workers had jobs in 1957 due to the U.S. foreign aid program," he said. Such programs, he added, help other nations to develop economically, and buy more American-made products.

"We must look abroad for increased amounts of raw materials," Bowles said. "We're now importing 20 per cent of our industrial raw materials and it is estimated that within 10 years something close to 50 per cent of all the raw materials that keep our factories going will be coming from Africa, Asia and Latin America."

### Quotes Dulles

Quoting Allen Dulles, chief of Central Intelligence, Bowles said that Soviet industrial growth is now at seven per cent, "two or three times the most optimistic view of our growth. The Soviet, of course, is coming up from a lower point, but they are coming up rapidly. Their gross national product now is almost half ours. Their steel production this year will probably be about three-fifths of ours. They will press us and push us, but I have no doubt whatsoever of our capacity and ability to meet the Soviet head-on in this kind of competition."

"As our economy expands, our national income also goes up, and so does our tax income," Bowles said. "I think, therefore, we can meet all our needs in homes, education and so forth, and with a balanced budget."